

EARN MORE THAN YOUR DAILY BREAD

Our Enhanced Income Fund invests in Australian credit and hybrid securities. It aims to deliver better returns than traditional cash management and fixed income investments, and diversification to traditional asset classes.



Regular, stable income

Enjoy monthly distributions with relatively low capital volatility, low or no interest rate duration, and modest capital growth with some franking credits.



Highly diverse

The Fund's exposure to more than 150 securities provides defensive protection against more traditional asset classes and helps mitigate downside risk.



Actively managed

Our large team focuses exclusively on Australian fixed income. This depth of insight gives us an edge when building conviction in the best-returning issuers and sectors.

Fund objective

The Fund aims to earn higher returns than traditional cash management and fixed income investments (over the medium to long term) through exposure to a diversified portfolio of hybrid (debt/equity) and fixed income securities.

Investment horizon	Medium term (3–5 years)
Number of positions	Generally 150+
Inception date	June 2003
Minimum investment	\$10,000
Management fees	0.55% p.a.
Unit pricing	Daily
Distributions	Monthly



**The Yarra Enhanced
Income Fund has
consistently delivered
excess returns,
providing investors with
regular income and the
potential for capital
growth and franking
credits.¹**



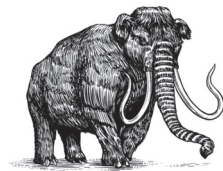
How we invest

To deliver consistent income, we hold a blend of high yielding fixed income and hybrid securities. By assessing the relative value between securities, we can take advantage of market inefficiencies and capture attractive risk adjusted returns across cycles.



In-depth analysis

To systematically uncover and exploit sources of value, we apply quantitative and qualitative across an investable universe of more than 5,000 securities.



Robust risk controls

We complete a relative value analysis of every investment. Our credit risk modelling means we're continuously assessing the risk versus return to appropriately size our positions.

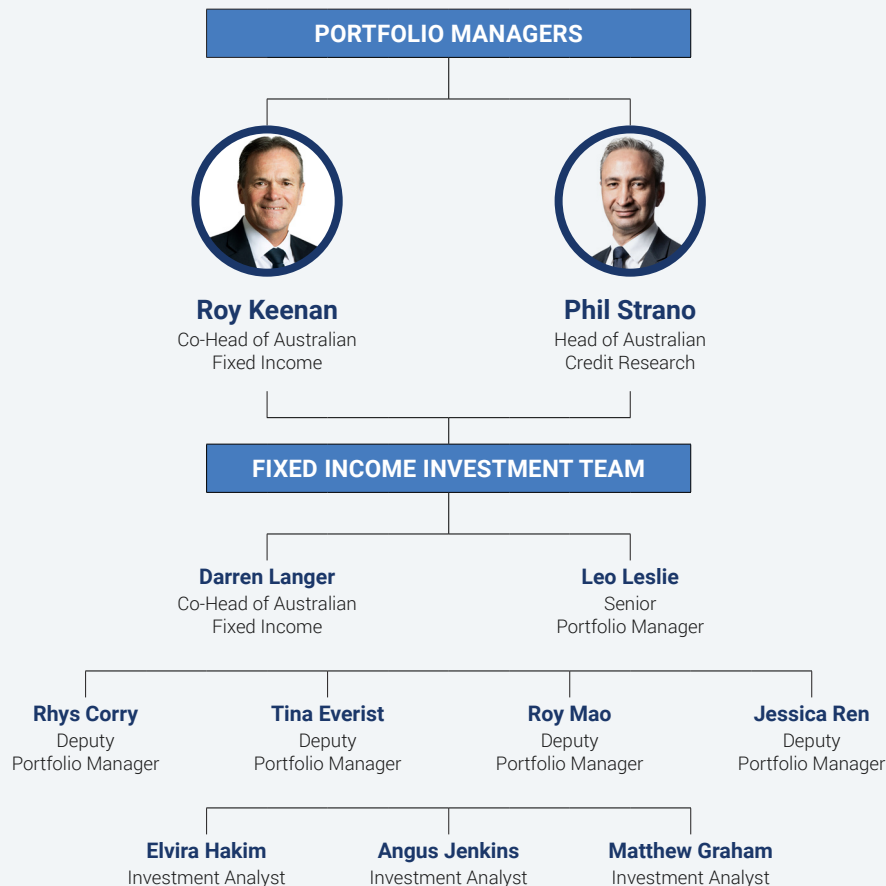


A proven process

Our fixed income team employs a disciplined and repeatable investment process, incorporating ESG assessment and backed by leading technologies and proprietary tools.

Meet the team

Portfolio manager Roy Keenan leads the Fund, supported by a 29-strong research and investment team, which has over 19 years' average industry experience. The team covers fixed interest, equities, macro and strategy, and ESG.



About us

Yarra Capital Management is a leading independent, active Australian fund manager with a strong heritage in the local market.

With approximately \$20 billion of AUM,¹ we have an established track record in all market conditions.

We offer a range of actively managed fundamental equities, fixed income and multi-asset solutions, and our Australian equity funds span large cap through to microcap strategies.

Discover more at yarracm.com

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1. As at 31 March 2026.

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