

FOLLOW A HIGHER CALLING

Our Higher Income Fund invests in a diversified portfolio of high-yielding, investment grade fixed income securities. It aims to deliver superior risk-adjusted returns and regular, stable income.



Superior returns

Our dynamic process helps us identify the most attractive opportunities in the Australian multi-sector credit market and drive outperformance through market cycles.



Deeply researched

Our large investment team focuses exclusively on Australian fixed income. This depth of insight gives us an edge when building conviction in the best-returning issuers and sectors.



Lower downside risk

To minimise systemic and idiosyncratic risk and increase returns, we invest in a highly diversified floating rate, multi-sector portfolio of credit securities across the public and private sectors.

Fund objective

The Fund aims to earn higher returns than traditional fixed income by investing in a highly diversified floating rate portfolio of predominately Australian domiciled credit securities.

Investment horizon	Medium to long term (three to five years)
Number of securities	Generally 50–100
Securities	Bonds, loans, FRNs, RMBS, ABS, warehousing, hybrids and CDS
Inception date	October 2018
Minimum investment	\$10,000
Fees (ICR)	0.65% p.a.
Distributions	Monthly
Liquidity	T+19 business days ¹

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**A flexible,
diversified strategy
with a dynamic asset
allocation approach
that adapts to
changing market
conditions.**



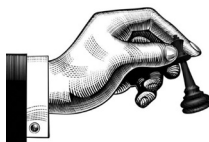
How we invest

We take advantage of market inefficiencies by finding the relative value between securities and seeking out higher risk-adjusted returns across cycles.



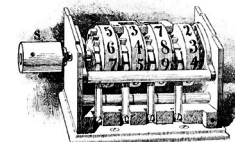
Actively managed to add value

Applying a fundamental and research-driven investment approach, utilising quantitative and qualitative techniques, helps us systematically uncover and exploit sources of value.



Disciplined approach

We complete relative value analysis on every potential investment. Our comprehensive credit risk modelling ensures we continuously assess risk versus return to deliver optimal outcomes.

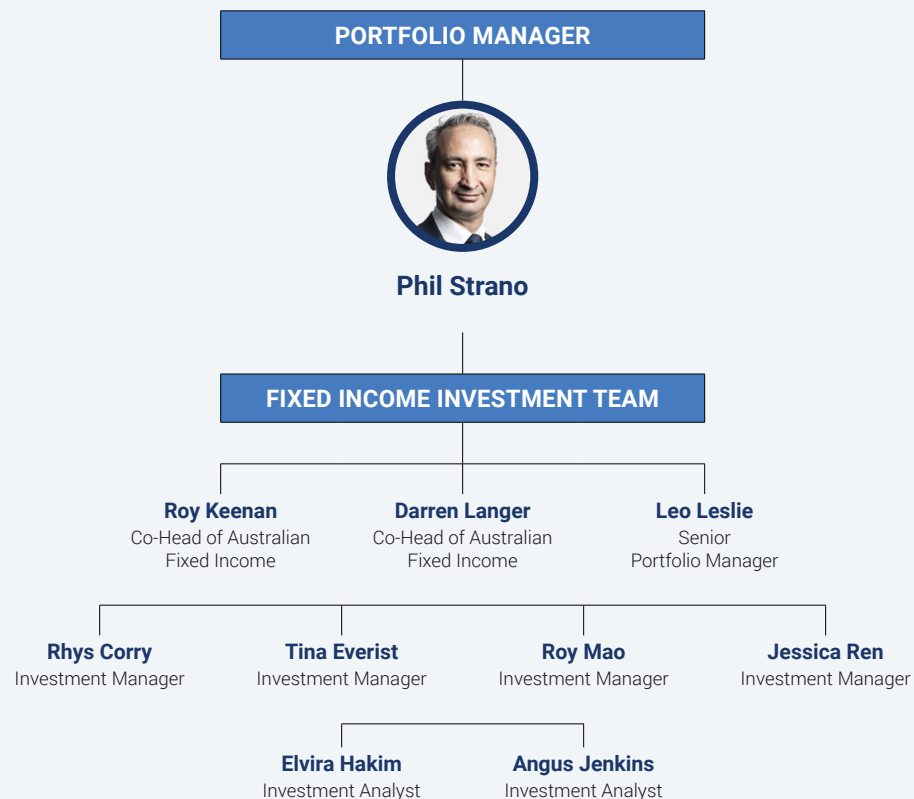


Proven, repeatable process

Our experienced team employs a disciplined and repeatable investment process, incorporating assessment of ESG factors, backed by leading technologies and proprietary tools.

Meet the team

Portfolio manager Phil Strano leads the Fund, supported by a 29-strong research and investment team, which has over 19 years' average industry experience. The team covers fixed interest, equities, macro and strategy, and ESG.



About us

Yarra Capital Management is a leading independent, active Australian fund manager with a strong heritage in the local market.

With approximately \$20 billion of AUM², we have an established track record in all market conditions.

We offer a range of actively managed fundamental equities, fixed income and multi-asset solutions, and our Australian equity funds span large cap through to microcap strategies.

Discover more at yarracm.com

Contact us

+61 2 8072 6300

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1. The portfolio is managed to target appropriate liquidity for valid withdrawal requests to be processed daily, and generally paid within 19 Business Days from the request date. **2.** As at 30 June 2025.

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