

Distribution Actuals – June 2022

	APIR® Code	Ex Redemption Price	Reinvestment Price	Total Distribution (CPU)	Income (CPU)	Capital Gains (CPU)	Fund Payment (CPU)*	Australian Interest Income (CPU)*	Unfranked Australian Dividends (CPU)*
Australian Equities Funds									
Yarra Australian Equities Fund	JBW0009AU	1.0632	1.0648	9.800037	4.105564	5.694473	4.720031	0.000000	0.000000
Yarra Australian Equities Fund (Direct)	JBW0114AU	0.7696	0.7708	5.399605	2.711212	2.688393	1.511378	0.000000	0.000000
Yarra Australian Real Assets Securities Fund	JBW0030AU	0.6669	0.6679	19.678525	0.908842	18.769683	0.905205	0.040934	0.000000
Yarra Emerging Leaders Fund	JBW0010AU	1.9899	1.9939	27.331400	2.398600	24.932800	1.345700	0.005500	0.089000
Yarra Ex-20 Australian Equities Fund	JBW0052AU	0.6610	0.6620	1.147014	1.147014	0.000000	0.584601	0.000000	0.000000
Yarra Emerging Leaders Fund (Direct)***	JBW0007AU	***4.0509	NO DISTRIBUTION						
Yarra Investment Fund	JBW0005AU	1.3996	1.4017	26.202514	4.885960	21.316554	0.983724	0.000000	0.000000
Yarra Leaders Fund	JBW0011AU	1.1238	1.1255	18.311190	4.164838	14.146352	0.795239	0.000000	0.170647
Australian Fixed Income Funds									
Yarra Income Plus Fund	JBW0016AU	1.1267	1.1278	1.415490	1.415490	0.000000	0.288287	0.604034	0.000000
Yarra Higher Income Fund**	JBW4379AU	0.9145	0.9154	3.331659	3.137722	0.193937	2.655538	0.473773	0.000000
Yarra Enhanced Income Fund	JBW0018AU	0.9528	0.9538	0.824813	0.824813	0.000000	0.401706	0.388294	0.009756
Yarra Enhanced Income Fund (Direct)	JBW0118AU	0.9493	0.9503	0.250000	0.000000	0.002500^	0.000000	0.000000	0.000000
Yarra Investment Funds									
Yarra Growth Fund	SUN0021AU	12.6173	12.6362	44.330576	12.824068	31.506508	0.203378	0.165326	0.735600
International Funds									
Nikko AM New Asia Fund	TGP0006AU	1.8849	1.8896	11.914874	0.000000	11.914873	0.000000	0.000000	0.000000
Yarra Global Small Companies Fund	JBW0103AU	2.8457	2.8485	2.979266	2.979266	0.000000	0.005030	0.000000	0.000000

Each of Yarra Funds Management Limited (ABN 63 005 885 567, AFSL 230 251) ('YFML') and Yarra Investment Management Limited (ABN 34 002 542 038, AFSL 229 664) ('YIML') is the issuer and responsible entity of the range of registered managed investment schemes described in this document ('Funds'). YFML and YIML as responsible entity, have elected to opt into the Attribution Managed Investment Trust ('AMIT') regime for all of the above funds. For further information on the AMIT regime as it relates to our Funds, please refer to our website at <https://www.yarracm.com/AMIT>.

The information contained in this document is based on YFML's and YIML's interpretation of the Australian taxation laws current up to the date of this notice. The above is a summary only and is not intended to provide a detailed analysis of each and every aspect of the relevant Australian taxation laws. The effects of Australian taxation laws are very complex and this document should not be solely relied upon as being correct without further investigations or obtaining specialised taxation or other professional advice. YFML and YIML therefore strongly recommends that you consult your financial adviser, accountant or obtain specialised taxation advice.

Please be advised that the above numbers are based on the assumption that all funds are Withholding Managed Investment Trusts ('Withholding MIT') and Attribution Managed Investment Trusts ('AMITs') in relation to the income year 30 June 2022.

* The table above states the 'Fund Payment' and 'Australian Interest Income & Unfranked Australian Dividends' (DIR Payment) amounts in cents per unit for each fund for the period ending June 2022. This information is solely for the purposes of determining MIT non-resident withholding tax under Subdivisions 12A-B and 12-H (for Fund Payments) and Subdivisions 12A-A and 12-F (for dividend, interest and royalty payments) of Schedule 1 to the Taxation Administration Act 1953 ('TAA'). This information is provided to assist unitholders with withholding tax obligations applicable to amounts distributed to non-residents. The information should not be relied upon by Australian resident unitholders in completing their tax returns.

^ A 'Return of capital' distribution has been paid. A 'Return of capital' represents non-assessable distribution of capital which results in a reduction to the cost base of unitholders' units in the Fund.

** Effective 15 March 2022, the Yarra Absolute Credit Fund became the Yarra Higher Income Fund.

***Yarra Emerging Leader Fund (Direct) distributed all its taxable income as part of the 31 December 2021 distribution, resulting in there being no taxable income for distribution for the six month period ended 30 June 2022. The redemption price quoted is the 30 June 2022 month end unit price.

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