



YARRA
CAPITAL MANAGEMENT

**Yarra Funds Management
Limited**

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AFSL 230251

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1 February 2024

Update to the Yarra Global Small Companies Fund

Dear Investor

We are writing to advise you that Yarra Funds Management Limited (**YFML**), as Responsible Entity of the Yarra Global Small Companies Fund (**Fund**) (ARSN 090 047 822, APIR JBW0103AU), has determined that it is in the best interests of unitholders to amend the Fund's structure effective 1 February 2024.

The Fund gains its exposure to global equity investments by substantially investing in the Yarra Global Small Companies Pooled Fund (**Pooled Fund**) (ARSN 089 911 651), for which YFML is also the Responsible Entity. Effective 1 February 2024, the Pooled Fund will transfer its assets to the Fund. This means, the Fund will be invested in global equities directly.

Amending the Fund's structure will simplify a number of internal processes. There will be no change to the number of units you hold in the Fund (APIR JBW0103AU), the nature of your investment, or who manages the Fund's investments.

We do not expect this change to cause any disruptions to your investment. Your investment will continue to be managed by YFML and there will be no change to our ability to provide services to you.

The Product Disclosure Statement (**PDS**) has been reissued to reflect this amendment. You should obtain and read the PDS and Target Market Determination available at www.yarracm.com/pdsupdates.

How do I get further information?

If you have any questions regarding this notice, please call us on 1800 034 494 (Australia), +61 3 9002 1980 (overseas) or email us at ist@yarracm.com.

Please note that the information contained in this notice is not financial advice and does not take into account your personal circumstances, financial needs or objectives. We recommend you speak to a licensed financial adviser for financial advice tailored to your personal circumstances.

Yours sincerely

Andrew Pagoulatos
Head of Investment Operations

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