



Understanding your return and fee summary

Below is a guide to help you understand the fees, costs and benefits that relate to your investment.

Investment summary for period 1 July 2018 to 30 June 2019	
Return and fee summary for period	
Investment Return for period This is the return (net of Indirect Costs) on your investment for this period.	\$ 1,554.79
Indirect Costs of your investment This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.	141.86
Total Fees You Paid This approximate amount includes all the fees and costs which affected your investment during the period.	141.86
Additional Explanation of Fees and Costs Other than those fees described above, no other fees or costs have been charged to you in this period.	
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This is the **total return on your investment** for the specified period. It is important to remember that your investment return is not simply the sum of income received. Investment returns are a **total return** and can include **both** distributions paid and fluctuations in unit prices over the specified period. Your investment return for the period is quoted after deduction of 'Indirect Costs of your investment'.

This is our approximation of your portion of the fund's **management costs** which include our management fees (and, where applicable, performance fees) plus certain expense recoveries deducted such as the fees of the fund's custodian. Management costs are charged to the fund before determining fund unit prices and investment returns.

This is the approximate amount of **total fees** you have paid on your investment over the specified period.

For illustrative purposes only.

Calculations of fees and investment returns

The process for calculating fees and investment returns is complex. Your investment return includes movements in the value of your investment over time, so, for example, redeeming or acquiring units over a given period or holding units for a full year will have different effects on the investment return you receive for that period. We also take into account the changing daily unit price of the fund in our calculation of both management costs and investment returns. Management costs are calculated on a daily basis and are charged to the fund before determining unit prices, distributions and investment returns.

Website

www.yarracm.com

Investor Services team

1800 034 494 (Australia)

+61 3 9002 1980 (Overseas)

ist@yarracm.com

Important notice

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